

19 JUNE 2023

PROPOSED WORKFORCE ACCOMMODATION PLANS DISCONTINUED AT BINNINGUP

Albemarle Australia confirmed today that it will not pursue plans to develop its proposed workforce accommodation near Binningup, close to the Kemerton lithium hydroxide processing plant in the South West of Western Australia.

While approved by planning authorities, finalisation of conditions has proved difficult in a timeframe viable to meet company needs.

Albemarle Australia Country Manager Beverley East said high quality workforce accommodation for construction workers remained critical to the success of the recently announced expansion of the Kemerton plant to four processing trains.

“We wish to thank those people who supported our Binningup proposal,” Ms East said.

“We are pleased also that Albemarle’s Paris Grove proposal for a workforce accommodation precinct at Australind was recently approved and we are close to beginning construction.

“Paris Grove is a longer-term development and is designed to bring many benefits to the local community including employment and business opportunities.”

Ms East said Albemarle was committed to developing sustainable solutions to workforce accommodation as needed, in an effort to limit added stress on the region’s available housing and accommodation.

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About Albemarle

Albemarle Corporation (NYSE: ALB) leads the world in transforming essential resources into critical ingredients for mobility, energy, connectivity, and health. We partner to pioneer new ways to move, power, connect and protect with people and planet in mind. A reliable

and high-quality global supply of lithium and bromine allow us to deliver advanced solutions for our customers. Learn more about how the people of Albemarle are enabling a more resilient world at albemarle.com and on Twitter [@AlbemarleCorp](https://twitter.com/AlbemarleCorp).

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